



Daily Technical Outlook: Metals and Energy July 1th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Flat Opening on 30/6/25 and remain on small trading range to higher side through out the day, thanks to safe haven buying after dollar index seen below 3-year low and Euro against dollar seen multi year peak added by tariff concern and FED rate cut path support bullion while U.S non farm data later on week awaited for fresh clue on FED move and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 22100-21800-350-150-21000 as long hold, more upside expected towards 23500-23700 in short term. Other side only Sustain below 20800-250-20000-19900-600 seen 19400-100-18900 seen again 18200-17850-650/upto 17100-17000 in days to come.

Price is trading below short term 13-days SMA and RSI at 47 mark with Downward slope indicates more room for down side in the counter. Other side above zero line MACD seen buying support at every dip.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 30/6/25 and remain on Ups & down through out the day to higher side, supported by multi year fall in dollar index and demand expectations while reciprocal tariff deadline threat and profit booking at higher level makes base metals in small tight trading range and which all resulted in index close almost flat over previous day closing.

Now index has a Support at 17100-16950-16800-16700-400-200, as long hold, more Upside expected towards 17900-18000 in medium term. While on lower side only sustain below 16200 seen 16000 again in days to come.

Price is trading above short term 13 SMA while RSI at 64-marks with Upward slope indicates more room for Upside in the counter. Other side slight below zero line MACD indicates more selling pressure at every rally in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
BULLIONS(Rs.)							
Gold M	Aug	96090	95700	95400	96300	96700	BEARISH
Silver M	Aug.	106237	105300	104700	107700	108500	BULLISH

ENERGY

Crude Oil	July.	5581	5550	5500	5660	5720	BEARISH
Natural Gas	July.	295.10	292	285	307	318	BEARISH

BASE METALS

Copper	July.	894.60	887.0	880	898	910	BULLISH
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Zinc	July.	258.35	256.5	254.0	261.0	264.0	BULLISH
Lead	July.	180.65	177	175	182	185	SIDEWAYS
Nickel	July.	1328.10	1300	1250	1400	1450	SIDEWAYS

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